

FINANCIAL STATEMENTS

World Transload and Logistics, LLC **Consolidated Financial Statements**

**For the Years Ended March 31, 2024 and
March 31, 2023**
Along with the Report of the Independent Auditor

Rakesh Jain, CPA PC
Certified Public Accountant
10301 Northwest Freeway, Suite 314,
Houston, TX 77092, USA
Phone : (832)-397-6270
Fax: (832)-634-3850
Web: www.jaincpaus.com

World Transload and Logistics, LLC

Consolidated Financial Statements

For the Years ended March 31, 2024 and March 31, 2023

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RAKESH JAIN, CPA PC

Certified Public Accountant

Phone: +1 (800) 250-8596 | Fax: +1 (832) 634-3850

Email: info@jaincpa.org | Website: www.jaincpaus.com

Office Location: 10301 Northwest Freeway, Suite 314, Houston, TX 77092, USA



INDEPENDENT AUDITOR'S REPORT

To,
The Board of Managers,
World Transload and Logistics, LLC and Subsidiaries
New Hope, Minnesota

OPINION

We have audited the accompanying consolidated financial statements of World Transload and Logistics, LLC and Subsidiaries (“the Company”), which comprise the consolidated balance sheets as of March 31, 2024 and 2023, the related statements of income, statement of changes in members’ equity and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of World Transload and Logistics, LLC and Subsidiaries. as of March 31, 2024 and 2023, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

BASIS FOR OPINION

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of World Transload and Logistics, LLC and Subsidiaries. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

RESPONSIBILITIES OF MANAGEMENT FOR THE CONSOLIDATED FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about World Transload and Logistics, LLC and Subsidiaries’ ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

AUDITOR’S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

RAKESH JAIN, CPA PC

Certified Public Accountant

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In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of World Transload and Logistics, LLC and Subsidiaries' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about World Transload and Logistics, LLC and Subsidiaries' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Rakesh Jain, CPA PC

For Rakesh Jain, CPA PC

Rakesh Jain

Certified Public Accountant

Place: Houston, TX

Date: April 17, 2024

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CONSOLIDATED FINANCIAL STATEMENTS

World Transload and Logistics, LLC
Consolidated Balance Sheet
As of March 31, 2024 and March 31, 2023

Particulars	As of March 31, 2024	As of March 31, 2023
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 5,584,943	\$ 2,589,771
Accounts Receivable:		
Trade Receivables (Net of provision for doubtful debts \$Nil as of March 31, 2024, and \$Nil as of March 31, 2023, respectively.)	3,643,971	3,887,076
Other Receivables	11,538	628
Inventories	5,389,296	5,112,402
Loans and Advances	1,000,000	4,500,000
Advance To Vendors	-	70,742
Prepaid Expenses	88,080	63,905
Prepaid Taxes	5,981,156	3,346,660
Interest Receivables	179,699	75,205
Total Current Assets	21,878,683	19,646,389
Non-Current Assets		
Security Deposits	2,578	2,578
Loans and Advances	9,500,000	4,000,000
Total Non-Current Assets	9,502,578	4,002,578
Property, Plant & Equipment:		
Land	802,468	802,468
Building	5,527,499	5,527,499
Leasehold Improvements	462,330	566,571
Office Furniture and Equipment	902,179	1,318,871
Warehouse and Manufacturing Equipment	5,126,774	5,822,765
Vehicles	170,288	281,732
Less: Accumulated Depreciation	(8,703,409)	(10,140,623)
Property, Plant & Equipment, Net	4,288,129	4,179,283
Total Assets	\$ 35,669,390	\$ 27,828,250

See accompanying notes to consolidated financial statements

World Transload and Logistics, LLC
Consolidated Balance Sheet
As of March 31, 2024 and March 31, 2023

Particulars	As of March 31, 2024	As of March 31, 2023
Liabilities and Members' Equity		
Current Liabilities		
Accounts Payable- Trade	\$ 993,467	\$ 820,458
Accrued Expense	324,848	289,947
Advance From Customers	101,357	145,767
Income Tax Payable Current	5,941,830	3,681,405
Total Current Liabilities	7,361,502	4,937,577
Non Current Liabilities		
Deferred Tax Liability	195,505	85,662
Total Non-Current Liabilities	195,505	85,662
Total Liabilities	7,557,007	5,023,239
Members' Equity		
Members' Equity	28,112,383	22,805,011
Total Members' Equity	28,112,383	22,805,011
Total Liabilities and Members' Equity	\$ 35,669,390	\$ 27,828,250

See accompanying notes to consolidated financial statements

World Transload and Logistics, LLC
Consolidated Statement of Income from Operations
For the Years Ended March 31, 2024 and March 31, 2023

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Gross Sales	\$ 28,709,295	\$ 23,895,367
Cost of Sales - Materials, Labor and Other Costs	20,521,470	17,471,377
Gross Profit	8,187,825	6,423,990
Selling, General and Administrative Expenses		
Selling, General and Administrative Expenses	1,004,766	906,613
Finance Charges	220	1,730
Depreciation and Amortization	218,739	274,612
Total Selling, General and Administrative Expenses	1,223,725	1,182,955
Operating Income (Expenses):	6,964,100	5,241,035
Other Income (Expenses):		
Interest Income	551,327	265,569
Scrap Income	160,174	112,774
Miscellaneous Income	2,038	877
Total Other Income (Expenses), Net	713,539	379,220
Income before income taxes	7,677,639	5,620,255
Income Taxes		
Income Tax Benefit/(Expense)	(2,260,424)	(1,589,221)
Income Tax Benefit/(Expense) - Prior period adjustment	-	-
Deferred Tax Benefit/(Expense)	(109,843)	(145,638)
Total Income Taxes	(2,370,267)	(1,734,859)
Net Income/ (Loss)	\$ 5,307,372	\$ 3,885,396

See accompanying notes to consolidated financial statements

World Transload and Logistics, LLC
Consolidated Statement of Changes in Members' Equity
For the Years Ended March 31, 2024 and March 31, 2023

Particulars	Members' Stated Capital Account	Additional Capital Contributed	Net Income / (Loss) for the Year / Period	Retained Earnings	Total Members' Equity
Balance as of March 31, 2022	\$ 9,842,579	-	\$ 2,670,876	6,406,160	\$ 18,919,615
Profit & loss for the year ended March 31, 2023	-	-	3,885,396	-	3,885,396
Adjustment	-	-	(2,670,876)	2,670,876	-
Balance as of March 31, 2023	9,842,579	-	3,885,396	9,077,036	22,805,011
Profit & loss for the year ended March 31, 2024	-	-	5,307,372	-	5,307,372
Adjustment	-	-	(3,885,396)	3,885,396	-
Balance as of March 31, 2024	\$ 9,842,579	-	\$ 5,307,372	\$ 12,962,432	\$ 28,112,383

See accompanying notes to consolidated financial statements

World Transload and Logistics, LLC
Consolidated Statement of Cash Flows
For the Years Ended March 31, 2024 and March 31, 2023

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Cash Flows from Operating Activities:		
Net income	\$ 5,307,372	\$ 3,885,396
Adjustments to reconcile net income to net cash provided by operating activities:		
Add: Depreciation and amortization	(1,437,214)	274,612
Changes in operating assets and liabilities:		
(Increase)/decrease in trade receivables	243,105	(481,857)
(Increase)/decrease in other receivables	(10,911)	500
(Increase)/decrease in inventories	(276,894)	(1,179,273)
(Increase)/decrease in loans and advances	(2,000,000)	(5,000,000)
(Increase)/decrease in Advance to Vendors	70,742	(70,742)
(Increase)/decrease in prepaid expenses and deposits	(24,174)	6,691
(Increase)/decrease in deferred taxes	-	130,598
(Increase)/decrease in Interest Receivable	(104,494)	5,836
(Increase)/decrease in prepaid taxes	(2,634,497)	(1,717,204)
Increase/(decrease) in account payable - trade	173,008	(126,264)
Increase/(decrease) in accrued expenses	34,901	(44,946)
Increase/(decrease) in other liability & deposits	(44,409)	9,715
Increase/(decrease) in Income tax payable	2,260,424	1,589,221
Increase/(decrease) in deferred tax liability	109,843	15,040
Net cash provided/(used) by operating activities	1,666,803	(2,702,677)
Cash Flows from Investing Activities:		
Net change in property and equipment	1,328,369	(16,729)
Net cash used in investing activities	1,328,369	(16,729)
Cash Flows from Financing Activities:	-	-
Net cash used in financing activities	-	-
Net Increase/(decrease) in cash and cash equivalents	2,995,172	(2,719,406)
Cash and cash equivalents at the beginning of the year	2,589,771	5,309,177
Cash and cash equivalents at the end of the year	\$ 5,584,943	\$ 2,589,771

See accompanying notes to consolidated financial statements

Note 1 – Organization and Operations

World Transload and Logistics, LLC and its wholly owned subsidiaries Tube Technologies, Inc., and Helical Anchors, Inc. (collectively referred to herein as the "Company") manufacture downhole tools for the water well, construction, mining, environmental, gas, oil, and utility construction industries, to customers located throughout the world. The Company also manufactures helical construction anchors for the utility and construction industries for customers located throughout the world.

1.1 Comparative Financial Statement

The consolidated financial statements presented along with the auditor's audit report are in comparative form.

1.2 Reclassification of Prior Period Amounts

Certain prior year/period amounts have been reclassified to conform to the current period presentation. These reclassifications had no effect on previously reported results of operations.

Note 2 – Significant Accounting Policies

2.1 Principles of Consolidation

Generally Accepted Accounting Principles ("GAAP") requires certain Variable Interest Entities (VIEs) to be consolidated by the primary beneficiary of the entity if the equity investors in the entity do not have the characteristics of a controlling financial interest or do not have sufficient equity at risk for the entity to finance its activities without additional subordinated financial support from other parties. The consolidated financial statements include the accounts of World Transload and Logistics, LLC, its wholly owned subsidiaries Tube Technologies, Inc., and Helical Anchors, Inc., and two VIEs; 5101 Boone, LLP ("5101 BOONE") and Boone Real Property Holding, LLC, from which the Company leases a building. All significant intercompany balances, transactions, and profits have been eliminated in consolidation.

2.2 Use of Estimates in Consolidated Financial Statements

In preparing consolidated financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP"), management makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements, as well as reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2.3 Cash and Cash Equivalents

The Company considers deposits that can be redeemed on demand and investments that have original maturities of less than three months when purchased to be cash equivalents. The Company maintains its cash in bank accounts with quality financial institutions that may at times exceed federally insured limits. To date, the Company has not experienced any losses in such accounts. All the accounts are insured by the Federal Deposit Insurance Corporation on aggregate balances up to \$ 250,000.

Notes to Consolidated Financial Statements**For the Year Ended March 31, 2024 and March 31 2023****2.4 Accounts Receivable**

Trade accounts receivable are stated at the amount the Company expects to collect. The Company maintains an allowance for doubtful accounts for estimated losses resulting from the inability of its customers to make required payments. Management considers the following factors when determining the collectability of specific customer accounts: customer creditworthiness, past transaction history with the customer, current economic trends, and changes in customer payment terms.

If the financial condition of the Company's customers were to deteriorate, adversely affecting their ability to make payments, additional allowances would be required. Based on management's assessment, the Company provides for estimated uncollectible amounts through a charge to earnings and a credit to a valuation allowance. Balances that remain outstanding after the Company has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable.

Management believes that the total accounts receivables:

Particulars	As of March 31, 2024	As of March 31, 2023
Accounts receivable	\$ 3,643,971	\$ 3,887,076
Allowance for doubtful accounts	-	-
Total	\$ 3,643,971	\$ 3,887,076

2.5 Inventories

Inventories are valued at average cost, which approximates the first-in, first-out (FIFO) method, including provisions for obsolescence commensurate with known or estimated exposures.

2.6 Advertising Costs

Advertising costs are charged to expense as incurred:

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Advertising Cost	\$ -	\$ -

2.7 Shipping and Handling Costs

Shipping and handling costs charged to customers have been included in net sales. Shipping and handling costs incurred by the Company have been included in the cost of goods sold.

2.8 Property, Plant, and Equipment

Property and equipment are carried at cost. Expenditure for major renewals and betterments, which substantially increase the useful lives of existing assets, are capitalized. Maintenance and repairs are charged to expenses as incurred.

World Transload and Logistics, LLC

Notes to Consolidated Financial Statements

For the Year Ended March 31, 2024 and March 31 2023

The Company provides for depreciation on property and equipment utilizing the straight-line and accelerated methods for financial reporting purposes at rates based on the following useful lives:

Particulars	Balance As of April 01, 2023	Additions during the period	Retirements during the period	Balance As of March 31, 2024	Useful Life (in Years)
Land	\$ 802,468	\$ -	\$ -	\$ 802,468	
Building	5,527,499	-	-	5,527,499	15 to 39
Leasehold improvements	566,571	4,950	(109,191)	462,330	5 to 39
Office furniture and equipment	1,318,871	31,892	(448,584)	902,179	3 to 10
Warehouse and manufacturing equipment	5,822,765	251,580	(947,571)	5,126,774	3 to 15
Vehicles	281,732	39,162	(150,606)	170,288	5 to 10
Property, Plant & Equipment, Gross	14,319,906	327,584	(1,655,953)	12,991,538	
Less: Accumulated Depreciation	(10,140,623)	(218,739)	1,655,953	(8,703,409)	
Property, Plant & Equipment, Net	\$ 4,179,283			\$ 4,288,129	

During the current year, an asset with a carrying amount of \$1,655,953 was retired from service. This retirement resulted in the removal of the asset from the books. The retirement process adhered to the company's established accounting policies and applicable regulatory requirements.

Depreciation expense is as follows:

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Depreciation expense	\$ 218,739	\$ 274,612

2.9 Income Taxes

Prior to the sale of the membership units of WTL and 5101 BOONE, WTL was taxed under the provisions of Sub-Chapter S of the Internal Revenue Code and 5101 BOONE was taxed as a partnership. Due to the sale of the membership of WTL and 5101 BOONE, each will be taxed as a C-Corporation effective May 23, 2014.

The Company accounts for its income taxes using generally accepted accounting principles, which requires the establishment of deferred taxes for differences between financial statements and tax reporting purposes. As such, the Company's provision for income taxes is based on the asset and liability method of accounting whereby deferred tax assets and liabilities are recognized for future

World Transload and Logistics, LLC

Notes to Consolidated Financial Statements

For the Year Ended March 31, 2024 and March 31 2023

tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases.

Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income during the quarter that includes the enactment date. Valuation allowances are established when necessary to reduce deferred tax assets to the amount expected to be realized.

Boone Real Property Holding, LLC is a disregarded entity for tax purposes as a single-member LLC fully owned by WTL.

Management of the Company considers the likelihood of changes by taxing authorities in its filed income tax returns and recognizes a liability for or discloses potential significant changes that management believes are more likely than not to occur upon examination by tax authorities.

Management has not identified any uncertain tax positions in file income tax returns that require recognition or disclosure in the accompanying consolidated financial statements. With few exceptions, the Company is no longer subject to U.S. federal, state, and local income tax examinations by tax authorities for years before. The Company classifies income tax-related interest and penalties in income tax expense when incurred. There were no income tax-related interests or penalties to be accrued as of March 31, 2024 (Previous year - \$ NIL).

2.10 Sales Tax

The Company collects sales tax. The amount received is credited to a liability account and as payments are made, this account is charged. At any point in time, this account represents the net amount owed to the taxing authority for amounts collected but not yet remitted.

Note 3 – Inventory

Inventory consisted of the following:

Particulars	As of March 31, 2024	As of March 31, 2023
Raw material	\$ 1,490,798	\$ 1,562,681
Stores and spares	21,938	6,394
Work in process	3,893	22,804
Material in transit	315,650	40,875
Finished goods	3,557,016	3,479,648
Total	\$ 5,389,295	\$ 5,112,402

The Company evaluates the inventory purchased in the normal course of business for obsolescence and slow-moving items. Inventory is carried on the accompanying consolidated financial statements net of reserves.

World Transload and Logistics, LLC

Notes to Consolidated Financial Statements

For the Year Ended March 31, 2024 and March 31 2023

Note 4 – Income Tax

Income taxes consist of the following components:

Current Tax	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Federal	\$ 1,538,701	\$ 1,081,804
State	721,723	507,417
Current Tax Expense	\$ 2,260,424	\$ 1,589,221

Deferred Tax Benefit/(Expense)	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Federal	\$ (74,771)	\$ (99,138)
State	(35,072)	(46,500)
Deferred Tax Benefit/(Expense)	(109,843)	\$ (145,638)

The deferred tax asset and liability balances are primarily a result of the differences in the net book value of depreciable and amortizable assets. Realization of the future tax benefits related to the net deferred tax assets is dependent on many factors including the Company's ability to generate taxable income. Management believes that, at a minimum, it is more likely than not that future taxable income will be sufficient to realize the recorded assets.

Note 5 – Commitments and Contingencies

The Company is subject to occasional lawsuits and claims with respect to matters such as product performance arising out of the normal course of business. While the impact on future financial results is not subject to reasonable estimation because considerable uncertainty exists. Management believes, after consulting with counsel, that the ultimate liabilities resulting from such lawsuits and claims will not materially affect the results, liquidity or financial position of the Company.

Note 6 – 401(K) Salary Savings and Profit-Sharing Plan

The Company has a 401(k)-salary savings and profit-sharing plan that covers all employees, subject to various eligibility requirements such as months of service and age limitations. At the discretion of the board of managers, the Company may make additional contributions based on profits.

World Transload and Logistics, LLC

Notes to Consolidated Financial Statements

For the Year Ended March 31, 2024 and March 31 2023

The company made matching contributions:

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
401(K)-Salary Savings and Profit-Sharing Plan	\$ 32,960	\$ 30,872

Note 7 – Major Customers

The Company had sales to customers that individually contributed in excess of 10% of total revenue as follows:

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Number of Customers	1	2
Revenue Contributed by 2 Customers	\$ 5,367,814	\$ 7,674,424
Total Revenue	28,709,295	23,895,367
Percent of total revenue contributed	19%	32%
Total Receivables	\$ 189,991	\$ 953,020

Note 8 – Consolidation of Variable Interest Entity

The owners of the Company established a separate legal entity, 5101 Boone Ave, LLP (Formerly TM Holdings), to own the Company's office and manufacturing facility. The Company leases the buildings and manufacturing facilities from 5101 Boone Ave, LLP under a 20-year lease with total expected lease payments of \$ 11,952,000 during that year.

Following generally accepted accounting principles for variable interest entities, the Company is the primary beneficiary of 5101 Boone Ave, LLP because the Company has the power to direct the activities of 5101 Boone Ave, LLP that most significantly impact 5101 Boone Ave, LLP's economic performance. Those activities include management oversight, hiring, and decision-making.

Should additional financial support be needed for 5101 Boone, LLP in the future, it is expected that the Company will provide that additional financial support due to the ownership and leasing relationships between the Company and 5101 Boone Ave, LLP.

The current sole sources of 5101 Boone, LLP's revenue is the lease payments made by the Company.

World Transload and Logistics, LLC**Notes to Consolidated Financial Statements****For the Year Ended March 31, 2024 and March 31 2023**

Selected information from 5101 Boone, LLP's balance sheet is as follows:

Particulars	As of March 31, 2024	As of March 31, 2023
Long-Term Assets	\$ 3,318,251	\$ 3,444,859
Total Assets	6,720,492	6,313,935
Long-Term Liabilities	1,403,251	1,403,251
Total Liabilities	1,519,987	1,522,041
Membership Interest	\$ 5,185,815	\$ 4,791,894

Selected information from 5101 Boone, LLP's results of operations is as follows:

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Net Revenue	\$ 746,868	\$ 746,868
Operating Expenses	352,947	333,292
Net Income	\$ 393,921	\$ 413,575

Note 9 – Related Party Transactions

The company's members have ownership in various affiliated companies. The Company had various transactions with its related parties during the period ended which are as follows:

Related Party	Transaction Type	Amount	O/S Balance
Jindal Saw USA, LLC	Purchases	\$ 28,235	\$ -
Jindal Tubular USA LLC	Purchase	6,577	6,577
Bhuj Polymers P.V.T Ltd.	Purchases	10,111,841	454,600
Jindal Saw Limited, India	Purchases	452,108	315,650
Drill Pipe International	Purchases	\$ 448,241	\$ 24,000

Note 10 – Loan and Advances

The company granted a loan to Jindal Pipe USA Inc. in various tranches, \$ 2.50 million @ 3% P.A. on December 08, 2021, \$ 1 million @ 3% P.A. on July 29, 2021, \$ 2 million @ 5% P.A. on December 14, 2023, and \$ 5 million @ 4 % P.A. on November 07, 2022.

As per the terms of the loan agreement, no repayment has been made by Jindal Pipe USA Inc. during the reporting period. Furthermore, no collateral action has been taken by WTL for the recovery of the above-mentioned loan.

World Transload and Logistics, LLC**Notes to Consolidated Financial Statements****For the Year Ended March 31, 2024 and March 31 2023**

The repayment schedule of all the loans to Jindal Pipe USA Inc. is as follows:

Amount of Loan	Date of Loan Granted	Date of Payment
USD 1,000,000 + Interest	March 31, 2023	March 31, 2025
USD 1,000,000 + Interest	November 07, 2022	December 31, 2025
USD 1,000,000 + Interest	March 31, 2023	March 31, 2026
USD 1,000,000 + Interest	November 07, 2022	December 31, 2026
USD 500,000 + Interest	March 31, 2023	March 31, 2027
USD 1,000,000 + Interest	December 14, 2023	December 31, 2026
USD 1,000,000 + Interest	July 29, 2021	March 31, 2026
USD 1,000,000 + Interest	December 14, 2023	December 31, 2027
USD 1,000,000 + Interest	November 07, 2022	December 31, 2027
USD 1,000,000 + Interest	November 07, 2022	December 31, 2028
USD 1,000,000 + Interest	November 07, 2022	December 31, 2029

Note 11 – Subsequent Events

Management evaluates events occurring subsequent to the date of the consolidated balance sheet in determining the accounting for and disclosure of transactions and events that affect the consolidated financial statements. Subsequent events have been evaluated through April 17, 2024, which is the date the consolidated financial statements were available to be issued.